



News Release

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KNIGHT FRANK APPOINTED SALES AGENT FOR FANTASIA LUXURY RESORT - CAT BA AMATINA PROJECT

Hanoi, October 25th 2011- Today, Vinaconex Investment and Tourism Development JSC (VINACONEX-ITC) has officially appointed two international real estate consultancy companies Knight Frank and CBRE as sales agents for the luxury Fantasia villas, Cat Ba Amatina Resort. On this occasion, the three parties also introduce the launching sales program for Fantasia resort with many special offers for clients.

As part of the second stage of the world class integrated marina, casino, theme park resort Cat Ba Amatina, Fantasia consists of 63 blocks, each block ranges from 360 to 936 square meters, construction area is about 40% with 1 - 1.5 - 2 floors. Average price for each villa is ranging from 4 billion to 11 billion VND. Attractive incentive offered to first customers of Fantasia at this event is 'Special' payment schedule – 12 months from the first installment to the second one. These 63 villas are expected to be handed over by the end of 2012.

As a unit of VINACONEX Corporation, VINACONEX-ITC is the place where converges many experiences in construction, investment management and real estate business. VINACONEX-ITC has caught the demand of tourism real estate market, the Integrated Marina resort, Cat Ba Amatina has attracted a lot of local and foreign investors. In the press conference of introducing 2 strategic sale partners in Fantasia resort, Mr. Tran Ngoc Quang, General Director of VINACONEX-ITC notes that: *“CBRE & Knight Frank are two partners who had business relationships with us in years ago. Both CBRE & Knight Frank become our strategic sales partners in Fantasia resort is a great development in relationship among VINACONEX-ITC, VITR and the 2 strategic partners. In the press conference, we would like to introduce media and investors Cat Ba Amatina, the project which is expected to become the new destination of the world and the World Heritage Site recognized by UNESCO- Cat Ba island will become the unique ASIA tourism destination “*



Located within a charming green ambience, the architectural design of Fantasia resort is the resonance of many unique features with sophisticated French style and youthful American style, mingling with the friendliness and gentleness of Vietnamese's traditional style. In particular, residences at the resort can enjoy many entertainment services set along two sides of the luxury complex such as visiting the bay on luxury yachts, amusement parks, crowded commercial centre and shopping centre, luxury five-star hotels and open-air restaurants, etc...

"Knight Frank is honored to be a partner of VINACONEX-ITC for the sales of Fantasia resorts of Cat Ba Amatina project. Located in the most historic and natural island in Vietnam and built by one of the best local developers in the country, these villas are definitely for those who are looking for a new lifestyle just close to your home or an ideal resort investment.", said Mr. Ross Lightfoot, General Manager of Knight Frank in Hanoi.

The Fantasia Resorts follow the "timeshare" model in project management and implementation. Such model has evolved in many developed countries in all over world and it is developing in Vietnam recently. It brings many business opportunities to clients, by leasing their villas or authorizing to another party to lease their villas if they don't have sufficient time, whereas still maintaining their ownership, revenue and a second home to get away and relax at any time.

Cat Ba Amatina is an integrated area consisting of 7 resorts, divided into 5 zones with approximately 800 villas, 3 marinas, 1 tourist marina, 1 international convention palace, international commercial and service centre, sport center and multifunctional entertainment center, 7 four-star and five-star hotels. Cat Ba Amatina has the scale of 172 ha with total investment capital of 1 billion dollars, designed by Land Design Group (France). Besides, it is concerned in investment by the Vietnamese State in infrastructure upgrade and transportation hubs, VINACONEX-ITC with the greatest efforts and enthusiasm alongside the great potential in tourism, Cat Ba surely become the most attractive destination in the region.

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ABOUT KNIGHT FRANK

Knight Frank is the world's largest independent property consultancy and services firm. Knight Frank stands for the highest standards of quality and integrity in transactional, management and advisory services. Knight Frank has 243 offices worldwide, in 43 countries, in six continents and ranked eight by worldwide turnover. The presence of Knight Frank in Hanoi and Ho Chi Minh City has enhanced its strong network in the Asia Pacific Region. The company currently employs over eighty people with decades of property experience in Vietnam and internationally.

ABOUT VINACONEX-ITC

VINACONEX-ITC is the professional investment and real estate development in Vietnam. The company has capital 360 billion VND with three founding shareholders: VINACONEX, Eximbank Bank and Agriseco. With the advantage of founding shareholders, and the professional staffs, VINACONEX- ITC is confident to be a strong company in construction field, project management, investment and doing business with real estate, tourism service.